

10-8-2011

The Company is pleased to announce that an agreement has been signed between CollPlant Ltd., a fully owned subsidiary of the Company ("CollPlant"), ("MIGAL") and Gavish - Galilee Bio-Applications Ltd., regarding Research & Development for the expression of human elastin from transgenic plants ("the Agreement" and "the Project", respectively). Elastin is a human structural protein that gives elasticity to connective tissues such as skin, ligaments, tendons and blood vessels. Elastin can be used in medical implants for the repair and healing of human tissues.